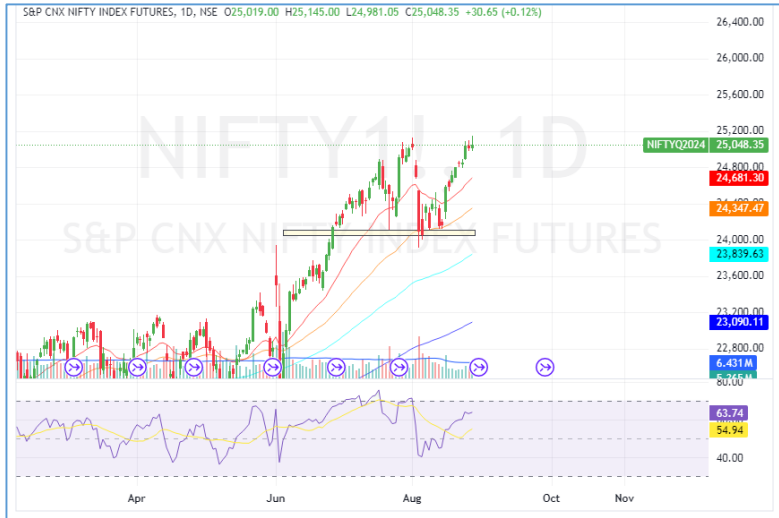


Market Mood





LTP	25048.35
R1	25150
R2	25300
S1	24850
S2	24600

- On daily chart nifty inclined 0.12% percent forming a shooting star candle yet has closed above the day before yesterday's closing indicating sideways momentum.
- A pushback towards the 24,850 level could present an opportunity to enter short in the market.
- Additionally, the RSI, a momentum indicator is showing gain of strength. Hence, the market is expected to move in the sideways direction with positive biased.



LTP	51143.85
R1	51200
R2	51550
S1	51200
S2	50800

- Bank Nifty index opened on a positive note yet it experienced mix sentiment throughout the day.
- It closed with a bearish marubozu candle, indicating a sideways to negative sentiment in the market, the index ended the session above the support of EMA 50 which served as a support.
- Additionally, the relative strength index is trending in neutral zone, suggesting a sideways to negative outlook for bank nifty.

Global Market:

	Dow Jones Futures <small>CFD</small>	41,154.92	-95.58	-0.23
	29 Aug, 2024 02:29 IST			
	S&P 500 <small>CFD</small>	5,594.24	-31.56	-0.56
	29 Aug, 2024 01:29 IST			
	Nasdaq <small>CFD</small>	17,552.44	-202.38	-1.14
	29 Aug, 2024 01:29 IST			
	FTSE	8,343.85	-1.61	-0.02
	28 Aug, 2024 21:20 IST			
	CAC	7,577.67	11.89	0.16
	28 Aug, 2024 21:20 IST			
	DAX	18,782.29	100.48	0.53
	28 Aug, 2024 21:45 IST			

Sentiment Gauge

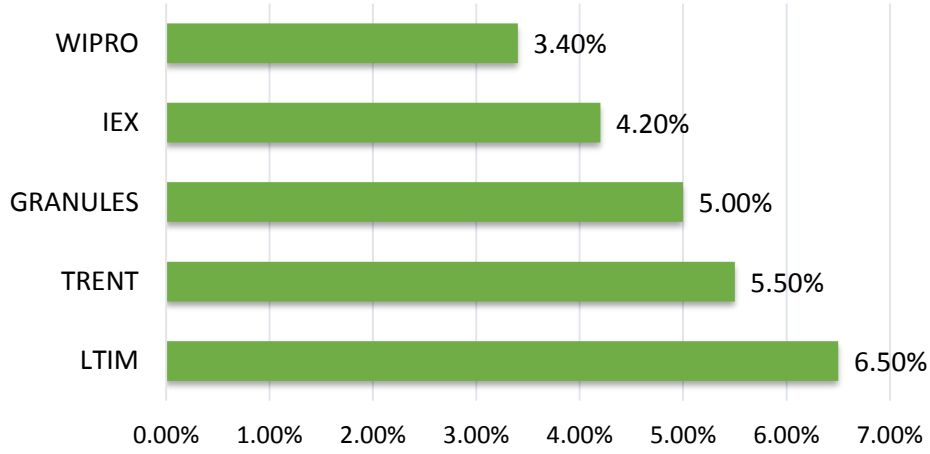


Flat to Positive

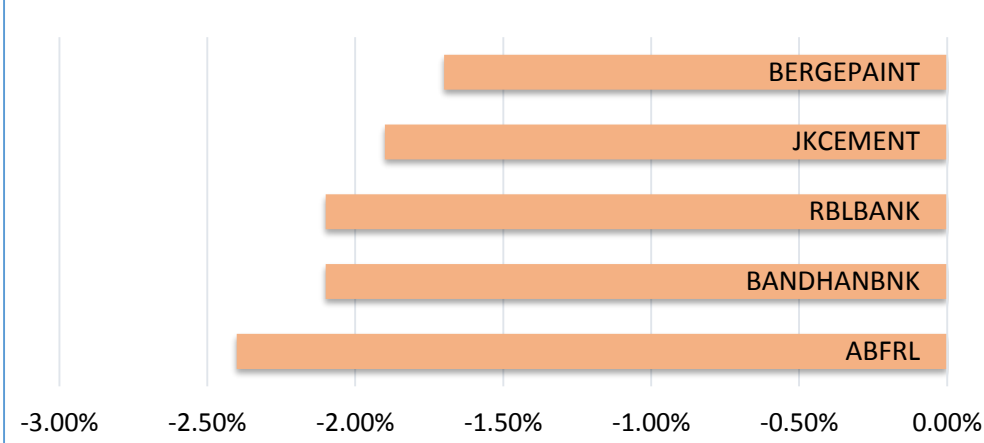
FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	-1347.53	439.35
Adv/Dec		
Advance	Decline	A/D Ratio
77	106	0.73

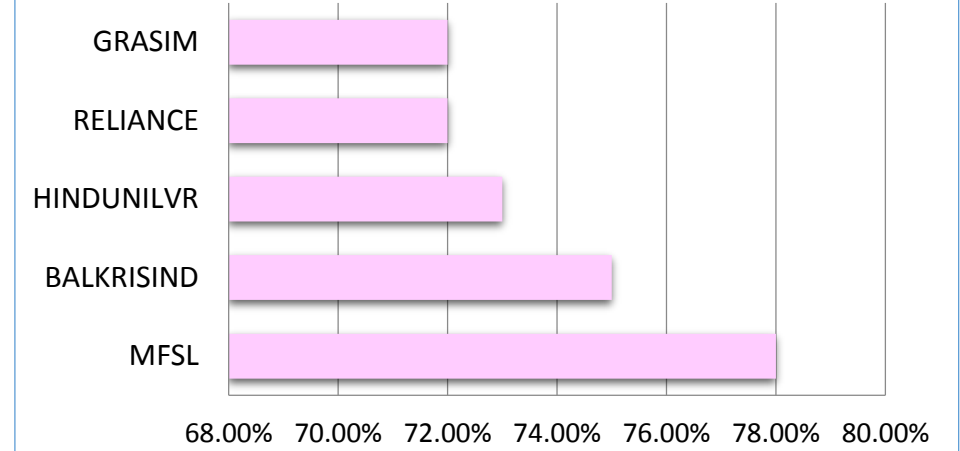
PRICE UP



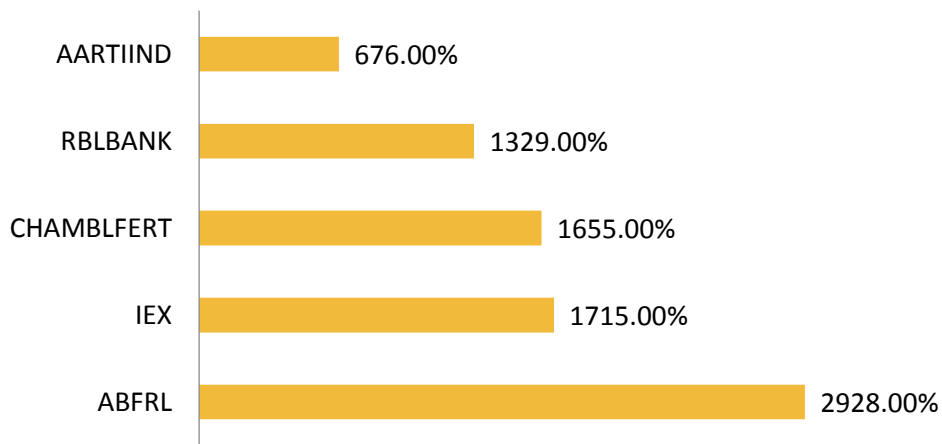
PRICE DOWN



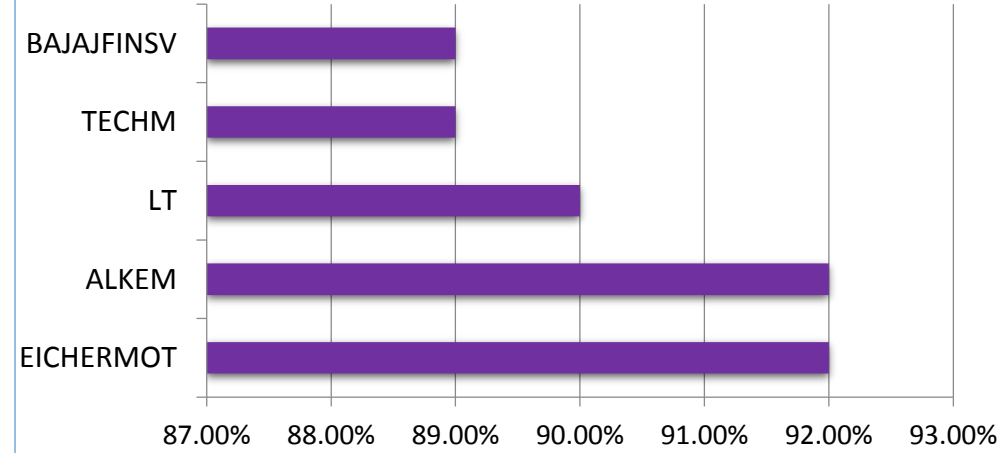
DELIVERY HEAVY



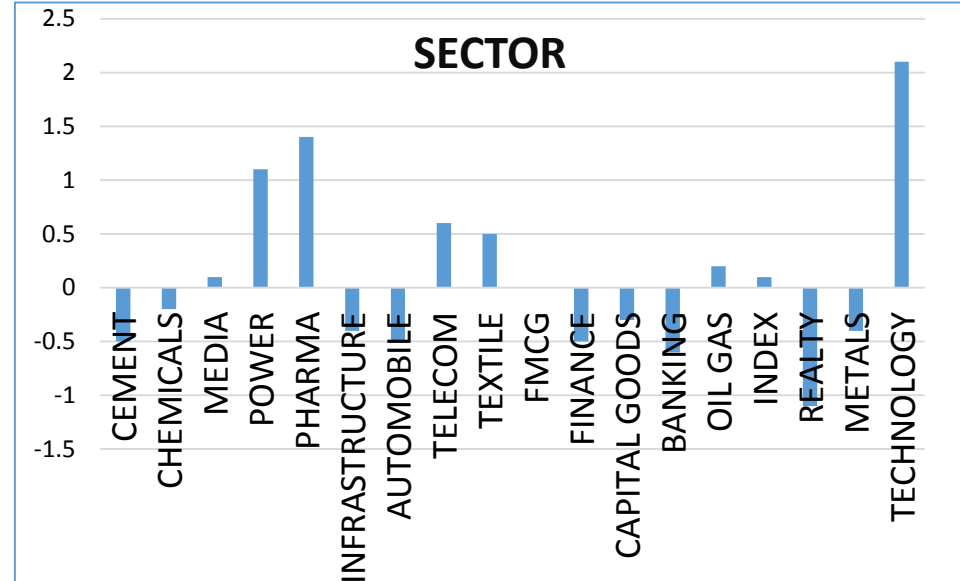
VOLUME UP



ROLL OVER



SECTOR



Event Calendar

Date	Event	Expected	Previous
29th August 24	USA Fed Bostic Speech	-	-
29th August 24	EURO ECB LAN Speech	-	-
29th August 24	USA GDP Growth Rate QoQ 2nd Est	-	1.4%

Call of the day (Intraday)



ENGINEERSIN (Intraday)

Buy at 224-225 SL: 221.5 TGT: 230

Rational : ENGINEERSIN surged 4.88 percent forming a long day bullish candle. Additionally, the stock found support at the EMA and rebounded, approaching the previous high. The price remains above the 200-period EMA, supporting the uptrend. The RSI momentum indicator is gradually moving upward, supporting the price action.

Delivery Call



PNB housing (Delivery call)

Buy at 900-902 SL : 880 TGT : 940

PNBHOUSING on the daily chart reveals a breakout of the resistance zone with decent volume, signaling buyer dominance. The strong closing near the high reflects positive sentiment and price action. Support from the Fast (21) and Slow (50) EMAs suggests a stable foundation for upcoming days. Moreover, trading above the EMAs indicates a positive trend.

Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	25,052.35	34.6	0.14	25,156	25258.83	24,949.11	24,845.87
LTIM	6,114.60	363.05	6.31	6,440	6765.379	5,789.21	5,463.82
WIPRO	536.35	19.2	3.71	551	566.2224	521.41	506.48
DIVISLAB	5,035.20	132.7	2.71	5,199	5361.815	4,871.89	4,708.58
BHARTIARTL	1,554.00	31.25	2.05	1,585	1615.133	1,523.43	1,492.87
INFY	1,938.00	37.9	1.99	1,976	2013.261	1,900.37	1,862.74
INDUSINDBK	1,409.00	25.8	1.87	1,437	1465.213	1,380.89	1,352.79
SUNPHARMA	1,816.80	27.4	1.53	1,842	1866.777	1,791.81	1,766.82
BAJAJ-AUTO	10,656.00	154.4	1.47	10,829	11001.6	10,483.20	10,310.40
EICHERMOT	4,940.00	71.15	1.46	5,030	5119.107	4,850.45	4,760.89
CIPLA	1,615.75	17.7	1.11	1,640	1663.411	1,591.92	1,568.09
M&M	2,800.75	19.95	0.72	2,835	2869.518	2,766.37	2,731.98
TECHM	1,634.00	9.4	0.58	1,668	1701.886	1,600.06	1,566.11
BAJFINANCE	6,900.00	36.4	0.53	6,942	6984.949	6,857.53	6,815.05
JSWSTEEL	948.85	4.85	0.51	959	969.9569	938.30	927.74
DRREDDY	6,998.60	35.65	0.51	7,078	7156.947	6,919.43	6,840.25
TCS	4,513.00	15.85	0.35	4,578	4643.51	4,447.75	4,382.49
HINDALCO	705.4	1.9	0.27	712	717.6605	699.27	693.14
SBILIFE	1,843.40	4.45	0.24	1,861	1878.07	1,826.06	1,808.73
GRASIM	2,704.10	4.2	0.16	2,729	2752.963	2,679.67	2,655.24
HCLTECH	1,714.00	2.4	0.14	1,742	1769.06	1,686.47	1,658.94
HDFCLIFE	740	0.45	0.06	748	755.3467	732.33	724.65
RELIANCE	2,999.00	-1.9	-0.06	3,018	3037.153	2,979.92	2,960.85
HINDUNILVR	2,765.00	-1.9	-0.07	2,787	2809.896	2,742.55	2,720.10
ITC	500.15	-0.45	-0.09	504	507.5087	496.47	492.79

29th August 24

Market Mood



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
HDFCBANK	1,635.95	-1.8	-0.11	1,642	1648.595	1,629.63	1,623.30
NTPC	409	-0.65	-0.16	413	417.8287	404.59	400.17
APOLLOHOSP	6,770.65	-10.8	-0.16	6,834	6897.913	6,707.02	6,643.39
POWERGRID	334.4	-0.95	-0.28	338	340.9296	331.14	327.87
TATAMOTORS	1,073.80	-3.45	-0.32	1,086	1097.657	1,061.87	1,049.94
LT	3,690.00	-12.7	-0.34	3,714	3738.36	3,665.82	3,641.64
BPCL	347.7	-1.35	-0.39	354	359.6294	341.74	335.77
BAJAJFINSV	1,712.00	-7	-0.41	1,735	1757.397	1,689.30	1,666.60
ICICIBANK	1,221.00	-5.35	-0.44	1,227	1233.877	1,214.56	1,208.12
ADANIPTS	1,470.50	-7.85	-0.53	1,483	1494.591	1,458.45	1,446.41
TITAN	3,532.00	-19.25	-0.54	3,569	3606.876	3,494.56	3,457.12
ONGC	327	-1.85	-0.56	331	334.2678	323.37	319.73
TATASTEEL	153.65	-1.05	-0.68	155	156.3091	152.32	150.99
ULTRACEMCO	11,220.00	-80.35	-0.71	11,290	11360.27	11,149.87	11,079.73
HEROMOTOCO	5,312.00	-44.55	-0.83	5,390	5468.961	5,233.52	5,155.04
COALINDIA	526.6	-4.8	-0.9	533	539.8762	519.96	513.32
KOTAKBANK	1,787.00	-16.35	-0.91	1,800	1813.97	1,773.52	1,760.03
AXISBANK	1,169.90	-11.35	-0.96	1,178	1187.069	1,161.32	1,152.73
SBIN	807.95	-7.95	-0.97	815	822.4395	800.71	793.46
TATACONSUM	1,197.30	-12.3	-1.02	1,209	1221.206	1,185.35	1,173.39
NESTLEIND	2,494.65	-26.8	-1.06	2,517	2539.509	2,472.22	2,449.79
BRITANNIA	5,699.00	-65.3	-1.13	5,756	5812.778	5,642.11	5,585.22
SHRIRAMFIN	3,191.75	-37.7	-1.17	3,227	3262.02	3,156.62	3,121.48
ADANIENT	3,028.00	-39.1	-1.27	3,068	3107.901	2,988.05	2,948.10
ASIANPAINT	3,124.00	-42.2	-1.33	3,157	3190.675	3,090.66	3,057.32
MARUTI	12,330.00	-166.9	-1.34	12,463	12595.2	12,197.40	12,064.80

DRUMIL VITHLANI
Technical Research Analyst

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